Appendix U – Definitions

Term	Definition
Autogiro (Direct Debit)	Debiting product in the Bankgiro System for automatic debits.
Banking Sector Common Layout	Collected format description of the file-based interface between Bankgirot and the participants.
Bankgiro Inbetalningar (Bankgiro Receivables)	Receivables product in the Bankgiro System, presents all payments received by a bankgiro number. Can include checks on OCR reference numbers, manual supplementary registration of paper-based payments and electronic document images on file.
Bankgiro Link	Web service-based communication, only for participants' customers.
Bankgiro Products	Products in the Bankgiro System that result in: a) The debiting and/or crediting of one or more bank accounts at the participant; or b) Information about the debiting and/or crediting of one or more bank accounts at the participant or other information and/or commitments in support of the above.
Bankgirot	Bankgirocentralen BGC AB
Bankgirot's Clearing and Settlement Service	Conducts clearing and creates settlement instructions that are sent to the Riksbank's RIX system, which handles settlement in Swedish kronor. For payments in euro Bankgirot sends payment instructions to the remitting bank, which is responsible for settlement taking place in the ECB's settlement system, TARGET2. Payments that are approved by and entered in Bankgirot's Clearing and Settlement Service shall achieve finality or, in the case of a defaulting participant, be re-credited to said participant.
Bankgirot's CSS	Clearing and Settlement System
BBP	BBP AG, service bureau for SWIFTNet services
BG Avtal (BG Agreement)	Register for reference data on companies using Bankgiro products.
BG Faktura (BG Invoice)	BG Faktura is a web-based application banks can use to invoice their customers.
BG Online	Portal for Bankgirot's intranet and extranet.
Bilateral Gross Settlement	Settlement method wherein the amounts are compiled and settled gross per counterpart.
BiR Avvecklingstjänst	PRT Settlement Service. Conducts the settlement of payments in real time between the participants' settlement accounts. Payments settled in BiR Avvecklingstjänst are final.
CA Unicenter Service Desk	Bankgirot's case management system for incidents.
Change Management	Administration of change requests.
Change Order	Change request in systems or communications.
Clearing Information System	Application that Bankgirot provides to the participants in Bankgirot's Clearing and Settlement Service so that the participants can monitor their liquidity requirements prior to each settlement round.
COBIT	**Control Objective for Information and Related Technology Standards**. A collection of generally accepted and applicable standards primarily for information technology. The equivalent collection for financial controls is COSO. The standards that comprise COSO are issued by a non-profit organisation, the IT Governance Institute (ITGI). In 2003 the ITGI also published IT Control Objectives for Sarbanes Oxley, which is specifically aimed at the financial reporting aspects of COBIT.
Compliance Officer	The person responsible for the compliance functions.
Connect Direct	Software from IBM for file transfers between different platforms.
COSO	**Committee of Sponsoring Organizations of the Treadway Commission.** COSO is a framework for evaluating a company's internal control over its financial reporting. The COSO cube is also available in a refined version for Enterprise Risk Assessment (ERM), that is, for evaluating a company's risk exposure.
COSO model	The **Committee of Sponsoring Organizations of the Treadway Commission**, COSO, is a framework for evaluating a company's internal control over its financial reporting.
CPSS/IOSCO	**Committee on Payment and Settlement System(CPSS)/International Organization of Securities Commissions (IOSCO)**
CUG	Closed User Group
E-faktura (E-Invoice)	Electronic invoicing.
FAR (Rev 100)	Föreningen Auktoriserade Revisorer (Swedish Institute for Authorised Public Accountants).
Land line	Contract between a supplier and a customer for the delivery of a connection for data communication.
Flight Deck	Collected description of Bankgirot's general objectives for the current year, as established by the board.
FSPOS	Finansiella Sektorns Privat-Offentliga Samverkansgrupp (Swedish Financial Sector Private-Public Cooperation). FSPOS is a voluntary cooperative forum that aims to strengthen stability in the financial sector on local, regional and national levels.
FTP-S (SSL File Transfer Protocol)	File transfer protocol over the Internet using SSL encryption.
Finansinspektionen	The Swedish Financial Supervisory Authority
HR	Human Resources, the department responsible for personnel matters.
Insättningsuppgift via Internet (Payment Statements via the Internet)	Receivables product in the Bankgiro System, presents all payments received by a bankgiro number.
Internal auditing	Internal control and analysis of functions, processes and systems.
ISO/IEC 27001	This is an ISO/IEC standard from Information Security Management System (ISMS) concerning computer security that was published in October 2005 by the **International Organization for Standardization** (ISO) and the **International Electrotechnical Commission** (IEC). The standard is part of the continually growing family of ISO/IEC 27000 standards and its full name is ISO/IEC 27001:2005 - Information technology -- Security techniques -- Information security management systems -- Requirements.
ITIL	The Information Technology Infrastructure Library, ITIL, describes best practice for IT service management and offers a documented, systematic approach that helps organisations deliver well-maintained IT services.
Leverantörsbetalningar (Supplier Payments)	Payment product in the Bankgiro System, file-based payment product from companies to the Bankgiro System.
Netview FTP	Software from IBM for file transfers between IBM mainframe computers.
OCR	**Optical Character Recognition**, Inbetalningsservice OCR (Payment Services OCR), payment product in the Bankgiro System, presents all payments made to a bankgiro number with the correct OCR reference numbers.
PEN test	Penetration test, hacking test for systems.
PPS	Practical Project Steering model.
Referral	Written request for response prior to making a decision.
Riksbanken	The Riksbank is Sweden's central bank and an authority under the Riksdag, the Swedish parliament.

Risk Management	Risk management is an umbrella term for activities that in a systematic manner audit, analyse and prevent different types of risks in a company's operations. The aim is to protect business resources and income sources from damages so that the company's objectives can be reached at as low a cost as possible.
Risk Management and Security	The name of Bankgirot's function for Risk Management and Security.
Risk Officer	The person responsible for the company's systematic risk management.
RIX	The Riksbank's system for transferring funds held by participating banks.
RIX Online	System and interface for communication between RIX participants and RIX in real time.
Service Desk	Bankgirot's case management system for incidents.
Service Management function	Service Management is coupled to ITIL for coordinated and effective management of one or more IT services, so that the services are delivered at the agreed time, with the agreed quality and at the agreed cost. The term is widely used in the service sector today. The general objectives of Service Management are: 1. to ensure that the services are adapted to the business operations they support; 2. the services shall add value to the business operations they support; 3. over time reduce the costs of delivering the services; and 4. over time increase the quality of the delivered services.
SFTP (Secure Shell File Transfer Protocol)	File transfer protocol over the Internet using Secure Shell encryption.
SNIX	Data communication from Tele2 over a dedicated VPN that encrypts transactions and sensitive information between participating parties.
SWIFT	Society for Worldwide Interbank Financial Telecommunication
SWIFTNet	SWIFT's communication network for financial messages.
SWIFTNet FileAct	Communication service from SWIFT for file transfers.
SWIFTNet FIN	Message standard from SWIFT.
SWIFTNet Fin Inform	Message standard from SWIFT.
Swish	Service for the transfer of money in real time via mobile phone. Uses BiR Avvecklingstjänst to transfer money between different banks.
System Test and Acceptance Test	System Test – test for systems. Acceptance Test – delivery test prior to commissioning.
TARGET2	TARGET2 is the European Central Bank's platform for payments between banks with real-time payment processing.
TCP/IP FTP	File transfer protocol over the Internet.
Dry run	Theoretical exercise for reviewing what happens in the event of a defaulting participant or other disruption/deviation.
VocaLink	Hosting company for the UK's financial payment infrastructure.
VPN	Virtual Private Network, technique using encryption to create secure connections in a computer network.